## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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NILS MOLDER, individually and on behalf: of all others similarly situated, :

: 21 Civ. 4520 (DLC)

Plaintiffs,

ORDER

Plaintills,

-v-

UBIQUITI, INC.; ROBERT J. PERA; and KEVIN RADIGAN,

Defendants.

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DENISE COTE, District Judge:

On May 19, 2021, plaintiff filed a class action lawsuit on behalf of all persons and entities that purchased or otherwise acquired Ubiquiti, Inc. securities between January 11, 2021 and March 30, 2021, inclusive, and who were damaged thereby. The complaint alleges violations of §§ 10(b) and 20(a) of the Securities Exchange Act of 1934 ("1934 Act").

Section 78u-4(a)(3)(A) of the Private Securities Litigation Reform Act ("PSLRA"), 15 U.S.C. § 78u-4(a)(3)(A), requires that:

Not later than 20 days after the date on which the complaint is filed, the plaintiff or plaintiffs shall cause to be published, in a widely circulated national business-oriented publication or wire service, a notice advising members of the purported plaintiff class--

(I) of the pendency of the action, the claims asserted therein, and the purported class period; and

(II) that, not later than 60 days after the date on which the notice is published, any member of the purported class may move the court to serve as lead plaintiff of the purported class.

15 U.S.C. § 78u-4(a)(3)(A)(i). The PSLRA also requires that not later than 90 days after the date on which notice is published, the Court shall consider any motion made by a purported class member in response to the notice, and shall appoint as lead plaintiff the member or members of the purported plaintiff class that the Court determines to be most capable of adequately representing the interests of class members. See id. § 78u-4(a)(3)(B)(i). In the event that more than one action on behalf of a class asserting substantially the same claim or claims has been filed, and any party has sought to consolidate those actions for pretrial purposes or for trial, the Court shall not appoint a lead plaintiff until after a decision on the motion to consolidate is rendered. See id. § 78u-4(a)(3)(B)(ii).

Plaintiff's counsel appears to have published the required notice on May 19. Members of the purported class therefore have until **July 18** to move the Court to serve as lead plaintiffs.

Accordingly, it is hereby

ORDERED that any opposition to any motion for appointment of lead plaintiff shall be served and filed by July 26.

IT IS FURTHER ORDERED that a telephone conference shall be held on  ${\tt July~30}$  at  ${\tt 2:00~p.m.}$  to consider any motions for

appointment of lead plaintiff and lead counsel and for consolidation. The dial-in credentials for the telephone conference are the following:

Dial-in: 888-363-4749 Access code: 4324948

IT IS FURTHER ORDERED that the parties shall use a landline if one is available.

IT IS FURTHER ORDERED that the named plaintiffs shall promptly serve a copy of this Order on each of the defendants.

Dated: New York, New York May 20, 2021

DENISE COTE

United States District Judge